ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2022 (UNAUDITED)

POPULATION LAST CENSUS 1,811 NET VALUATION TAXABLE 2022 174,740,100 MUNICODE 0110 FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2023 MUNICIPALITIES - FEBRUARY 10, 2023

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH

of **FOLSOM**, County of

DO NOT USE THESE SPACES

	Date	Examined By:		
1			Preliminary Check	
2			Examined	

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature	dstollenwerk@folsomborough.com	
Title	CFO	

ATLANTIC

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED <u>CERTIFICATION</u> BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby	certify that I,	Da	wn M. Stollenwerk	, am the Chief Financial
Officer, License #	N0470	, of the	BOROUGH	of
FOLSOM		, County of	ATLANTIC	and that the
statements annexed h	Local Unit as at			
December 31, 2022, o	completely in com	pliance with N.J.S.A. 404	A:5-12, as amended. I also give complet	e assurance as
to the veracity of requ	ired information in	cluded herein, needed p	rior to certification by the Director of Loo	cal Government
Services, including the verification of cash balances as of December 31, 2022.				

Signature	dstollenwerk@	@folsomborough.com
Title	CFO	
Address	1700 12th	Street
Phone Number		609-561-3178
Fax Number		609-561-5821

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **FOLSOM** as of as of December 31, 2022 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2022 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

		NO ENTRY	
		(Registered Municipal Accountant)	
		(Firm Name)	
		()	
		(Address)	
Certified by me			
thisday,	2023	(Address)	
		(Phone Number)	

(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

	CERTIFICATION OF QUALIFYING MUNICIPALITY				
1.	The outstanding indebt	tedness of the previous fiscal year is not in excess of 3.5%	6;		
2.	All emergencies appro appropriations;	ved for the previous fiscal year did not exceed 3% of total			
3.	The tax collection rate	exceeded 90%;			
4.	4. Total deferred charges did not equal or exceed 4% of the total tax levy;				
5.	5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and				
6.	There was no operati i	ng deficit for the previous fiscal year.			
7.	7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.				
8.	8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.				
9.	The current year budge	et does not contain a Levy or Appropriation "CAP" waiver.			
10. The municipality has no		ot applied for Transitional Aid for 2023.			
11.		ot adopt a Special Emergency ordinance for COVID-related venue (N.J.S.A. 40A:4-53 (I) and (m)).	I		
above crite	The undersigned certifies <u>that this municipality has complied in full in meeting ALL of the <u>above criteria</u> in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.</u>				
Municipa	lity:	BOROUGH OF FOLSOM			
Chief Fina	ancial Officer:	Dawn M. Stollenwerk			
Signature	:	dstollenwerk@folsomborough.com			
Certificate	e #:	N0470			
Date:		1/18/2023			

	this municipality does not meet item(s) criteria above and therefore does not qualify for local
	cordance with N.J.A.C. 5:30-7.5.
5	
Municipality:	BOROUGH OF FOLSOM
Municipality: Chief Financial Officer:	BOROUGH OF FOLSOM
Chief Financial Officer:	BOROUGH OF FOLSOM
	BOROUGH OF FOLSOM
Chief Financial Officer: Signature:	BOROUGH OF FOLSOM
Chief Financial Officer:	BOROUGH OF FOLSOM

21-6007196

Fed I.D. #

BOROUGH OF FOLSOM Municipality

ATLANTIC

County

Report of Federal and State Financial Assistance Expenditures of Awards

		Fiscal Year Ending:	December 31, 2022
	(1) Federal programs	(2)	(3)
	Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$\$98,808.00	18,268.00	\$

Type of Audit required by Title 2 U.S. Code of Federal Regulations

(CFR) (Uniform Requirements) and OMB 15-08.

Single Audit	

Program Specific Audit

x Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

- Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).
 - (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
 - (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
 - (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

dstollenwerk@folsomborough.com Signature of Chief Financial Officer 1/18/2023 Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

 I hereby certify that there was no "utility fund" on the books of account and there was no

 utility owned and operated by the
 BOROUGH
 of
 FOLSOM

 County of
 ATLANTIC
 during the year 2022 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

NameDawn M. StollenwerkTitleCFO

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2022

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2023 and filed with the County Board of Taxation on January 10, 2023 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 175,801,300.00

> mstockloss@folsomborough.com SIGNATURE OF TAX ASSESSOR

> > BOROUGH OF FOLSOM MUNICIPALITY

> > > ATLANTIC COUNTY

Sheet 2

POST CLOSING TRIAL BALANCE - CURRENT FUND AS AT DECEMBER 31, 2022

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		883,213.55	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIO	R CITIZENS	1,921.45	-
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	-		
CURRENT	58,178.84		
SUBTOTAL		58,178.84	
TAX TITLE LIENS RECEIVABLE		37,223.76	
PROPERTY ACQUIRED FOR TAXES		668,000.00	
CONTRACT SALES RECEIVABLE			
MORTGAGE SALES RECEIVABLE			
PROPERTY DEEDED		111,800.00	
MISC RECEIVABLES			
INTERFUNDS:			
DUE TO/FROM GRANT FUND			274,374.79
DUE TO/FROM CAPITAL FUND		209,000.00	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)			
DEFICIT			
Page Totals:	d - add additiona	1,969,337.60	274,374.79

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D) AS AT DECEMBER 31, 2022

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
TOTALS FROM PAGE 3		1,969,337.60	274,374.79
APPROPRIATION RESERVES			48,274.08
ENCUMBRANCES PAYABLE			47,626.25
CONTRACTS PAYABLE			
TAX OVERPAYMENTS			-
PREPAID TAXES			57,201.14
DUE TO STATE:			
MARRIAGE LICENCE			
DCA TRAINING FEES			
LOCAL SCHOOL TAX PAYABLE			-
REGIONAL SCHOOL TAX PAYABLE			
REGIONAL H.S.TAX PAYABLE			
COUNTY TAX PAYABLE			
DUE COUNTY - ADDED & OMMITTED			1,579.58
SPECIAL DISTRICT TAX PAYABLE			-
RESERVE FOR TAX APPEAL			-
RESERVE FOR JIF SAFETY			4,514.94
RESERVE FOR STATE AID PAYMENTS			9,706.76
PAG	E TOTAL	1,969,337.60	443,277.54
	add additional sheets)		

(Do not crowd - add additional sheets) Sheet 3a

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D) AS AT DECEMBER 31, 2022

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit	
TOTALS FROM PAGE 3a	1,969,337.60	443,277.54	
	1 000 007 00	440.077.54	
SUBTOTAL	1,969,337.60	443,277.54	
RESERVE FOR RECEIVABLES		1,084,202.60	
DEFERRED SCHOOL TAX	1,038,633.23		
DEFERRED SCHOOL TAX PAYABLE		1,038,633.23	
FUND BALANCE	_	441,857.46	
	2 007 070 02	2 007 070 02	
TOTALS	3,007,970.83	3,007,970.83	

(Do not crowd - add	additional	sheets)
Sheet	3a.1	

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND ACCOUNTS #1 AND #2 *

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
	-	
TOTALS (Do not crowd - add additional s		

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
CASH		
GRANTS RECEIVABLE	136,250.92	
DUE FROM/TO CURRENT FUND	274,374.79	
ENCUMBRANCES PAYABLE		298,061.15
APPROPRIATED RESERVES		16,848.35
UNAPPROPRIATED RESERVES		95,716.21
TOTALS	410,625.71	410,625.71
(De not eroud, odd od		

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS (Assessment Section Must Be Separately Stated) AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	810.40	
DUE TO -		
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		810.40
FUND TOTALS	810.40	810.40
ASSESSMENT TRUST FUND		
CASH	_	
DUE TO -		
RESERVE FOR:		
FUND TOTALS		-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	75,409.97	
RESERVE FOR LOSAP		75,409.97
FUND TOTALS (Do not crowd - add additio	75,409.97	75,409.97

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D) (Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH		
DUE TO -		
FUND TOTALS	_	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS		-
OTHER TRUST FUNDS		
CASH	195,068.84	
SMALL CITIES LOANS RECEIVABLE	132,014.68	
RESERVE FOR OTHER TRUSTS		327,083.52
OTHER TRUST FUNDS PAGE TOTAL (Do not crowd - add add	327,083.52	327,083.52

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D) (Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
Previous Totals	327,083.52	327,083.52
OTHER TRUST FUNDS (continued)		
TOTALS	327,083.52	327,083.52
(Do not crowd - add addit	ional sheets)	

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D) (Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
Previous Totals	327,083.52	327,083.52
OTHER TRUST FUNDS (continued)		
TOTALS	327,083.52	327,083.52
(Do not crowd - add additi	onal sheets)	

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2021 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2022</u>
Dog License	1,212.85	892.00	1,294.45	810.40
Unemployment Trust	36,958.32	1,213.84		38,172.16
Small Cities Rehabilitation	187,500.29	-	2,500.00	185,000.29
Trust Escrow	51,152.98	15,082.32	12,533.54	53,701.76
Reserve for Community Garden	106.62			106.62
Reserve for Storm Recovery	17,901.00		11,710.16	6,190.84
Reserve for Community Events	335.00	2,190.00	1,827.26	697.74
Payroll	1.93	347,100.84	347,098.85	- 3.92
TTL Account	31,300.00	64,437.20	52,527.01	43,210.19
LOSAP	89,527.37		14,117.40	75,409.97
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
PAGE TOTAL	\$\$\$\$\$\$\$\$	430,916.20 \$	443,608.67 \$	403,303.89

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

<u>Purpose</u>	Amount Dec. 31, 2021 per Audit <u>Report</u>	<u>Receipts</u>	Disbursements	Balance as at <u>Dec. 31, 2022</u>
PREVIOUS PAGE TOTAL	415,996.36	430,916.20	443,608.67	403,303.89
	-			
	-			
	-			
	-			
				-
				-
				-
	-			
	-			
	-			
PAGE TOTAL	\$ 415,996.36	\$\$30,916.20	443,608.67	\$ 403,303.89

Sheet 6b TOTAL

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance	RECEIPTS		RECEIPTS			Balance	
and Investments are Pledged	Dec. 31, 2021	Assessments and Liens	Current Budget				Disbursements	
Assessment Serial Bond Issues:		XXXXXXXXX	XXXXXXXX	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxx
	_							
	_							-
	_							-
	_							
	_							-
Assessment Bond Anticipation Note Issues:		xxxxxxxxx	xxxxxxxx			xxxxxxxx		xxxxxxxx
	_							
	_							
	_							-
	_							-
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"		xxxxxxxxx	xxxxxxxx			xxxxxxxx		xxxxxxxx
	-	-	-	-	-	-	-	-

*Show as red figure

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit	
Estimated Proceeds Bonds and Notes Authorized	414,582.32	xxxxxxxx	
Bonds and Notes Authorized but Not Issued	XXXXXXXX	414,582.32	
CASH	805.05		
DUE FROM -			
DUE FROM -			
FEDERAL AND STATE GRANTS RECEIVABLE			
DEFERRED CHARGES TO FUTURE TAXATION:			
FUNDED	123,323.04		
UNFUNDED	414,582.32		
DUE TO - CURRENT FUND		209,000.00	
PAGE TOTALS	953,292.73	623,582.32	

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
REVIOUS PAGE TOTALS	953,292.73	623,582.32
BOND ANTICIPATION NOTES PAYABLE		
GENERAL SERIAL BONDS TYPE 1 SCHOOL BONDS		123,323.04
LOANS PAYABLE		
		-
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		13,022.70
UNFUNDED		126,944.71
ENCUMBRANCES PAYABLE		31,850.00
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		17,090.49
DOWN PAYMENTS ON IMPROVEMENTS		
CAPITAL FUND BALANCE		17,479.47
	953,292.73	953,292.73

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2022

	Cas	h	Less Checks	Cash Book
	*On Hand	On Deposit	Outstanding	Balance
Current	14,459.35	880,324.72	11,570.52	883,213.55
Grant Fund				-
Trust - Animal Control		1,427.20	616.80	810.40
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP		75,409.97		75,409.97
Trust - CDBG				
Trust - Other		198,908.46	3,839.62	195,068.84
Trust - Arts and Culture		,		
General Capital		805.05		805.05
				- - - -
	-			-
	-			-
				-
Total	14,459.35	1,156,875.40	16,026.94	1,155,307.81

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2022.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have

been verified with the applicable passbook at December 31, 2022.

All <u>"Certificates of Deposits", Repurchase Agreements" and other investments must be</u> reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR

<u>CHIEF FINANCIAL OFFICER</u>) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:	dstollenwerk@folsomborough.com
------------	--------------------------------

Title: CFO

Sheet 9

CASH RECONCILIATION DECEMBER 31, 2022 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current	880,324.72
Capital	805.05
Dog License	1,427.20
Trust Escrow	62,302.46
Payroll	796.62
TTL Redemption	44,651.62
Unemployment Trust	38,172.16
Small Cities	52,985.61
LOSAP	75,409.97
PAGE TOTAL	1,156,875.41

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2022 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"	ORTING "CASH ON DEPOSIT"	SUPPORTING	AMOUNTS	AND	BANKS	LIST
---	--------------------------	------------	---------	-----	-------	------

PREVIOUS PAGE TOTAL	1,156,875.41
TOTAL PAGE	1,156,875.41

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
RECYCLING TONNAGE		2,742.27	2,742.27			-
MUNICIPAL ALLIANCE GRANT 2022-2023		4,767.34				4,767.34
MUNICIPAL ALLIANCE GRANT 2021-2022	4,767.34		2,426.61		2,340.73	
CDBG HOME INVESTMENT PARTNERSHIP	44,557.58		43,824.00			733.58
NJDOT GRANT 2022		285,000.00	213,750.00			71,250.00
NJDOT TRANSPORTATION ALTERNATIVE	414,000.00				414,000.00	
NJ DOT 2021	285,000.00		285,000.00			_
CLEAN COMMUNITIES		6,517.18	6,517.18			-
USRDA BOOM LIFT	17,000.00					17,000.00
LOCAL RECREATION IMPROVEMENT GRANT		40,000.00				40,000.00
SUSTAINABLE JERSEY		5,000.00	2,500.00			2,500.00
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	765,324.92	344,026.79	556,760.06	-	416,340.73	136,250.92

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
PREVIOUS PAGE TOTALS	765,324.92	344,026.79	556,760.06		416,340.73	136,250.92
						-
						-
2						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	765,324.92	344,026.79	556,760.06	-	416,340.73	- 136,250.92

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
PREVIOUS PAGE TOTALS	765,324.92	344,026.79	556,760.06	-	416,340.73	136,250.92
						-
						-
<u> </u>						-
4 5						-
						-
						-
						-
						-
						_
						-
						-
						_
TOTALS	765,324.92	344,026.79	556,760.06	_	416,340.73	136,250.92

Sheet 10 Totals

Grant	Balance	Transferred Budget App	propriations	Expended	Other	Cancelled	Balance
	Jan. 1, 2022	Budget	Appropriation By 40A:4-87				Dec. 31, 2022
RECYCLING TONNAGE GRANT	2,695.22		2,742.27	5,437.49			-
MUNICIPAL ALLIANCE 2022-2023		5,959.18		600.00			5,359.18
MUNICIPAL ALLIANCE 2021-2022	5,434.52			2,710.83		2,723.69	
CDBG HOME INVESTMENT PARTNERSHIP	733.58						733.58
CLEAN COMMUNITIES	6,465.20		6,517.18	9,520.31			3,462.07
SUSTAINABLE GRANT	1.63		5,000.00				5,001.63
NJDOT 2022		285,000.00		285,000.00			-
NJDOT 2021	6,100.00			6,100.00			-
NJDOT TRANSPORTATION ALTERNATIVE	414,000.00					414,000.00	-
USRDA BOOM LIFT GRANT							-
LOCAL RECREATION IMPROVEMENT GRANT		40,000.00		40,000.00			-
CLFP/ARP GRANT		70,000.00		67,708.11			2,291.89
							-
							-
							-
							-
							-
							-
PAGE TOTALS	435,430.15	400,959.18	14,259.45	417,076.74	-	416,723.69	16,848.35

Grant	Balance Jan. 1, 2022	Transferred Budget App Budget	from 2022 propriations Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2022
PREVIOUS PAGE TOTALS	435,430.15	400,959.18	14,259.45	417,076.74		416,723.69	16,848.35
							_
							_
							_
							_
							_
							_
							_
							_
							_
							-
PAGE TOTALS	435,430.15	400,959.18	14,259.45	417,076.74	-	416,723.69	16,848.35

Sheet 11.1

Grant	Balance Jan. 1, 2022	Transferred Budget App Budget	from 2022 propriations Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2022
PREVIOUS PAGE TOTALS	435,430.15	400,959.18		417,076.74		416,723.69	16,848.35
2							
k							
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	435,430.15	400,959.18	14,259.45	417,076.74	_	416,723.69	16,848.35

Grant	Balance Jan. 1, 2022	Transferrec Budget App Budget	from 2022 propriations Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2022
PREVIOUS PAGE TOTALS	435,430.15	400,959.18		417,076.74		416,723.69	16,848.35
							-
							-
							-
<u> </u>							
-							-
							-
							-
							-
							-
							-
							-
TOTALS	435,430.15	400,959.18	14,259.45	417,076.74	-	416,723.69	16,848.35

Grant	Balance Jan. 1, 2022	Transferrec Budget Apr Budget	from 2022 propriations Appropriation By 40A:4-87	Received	Other	Balance Dec. 31, 2022
PREVIOUS PAGE TOTALS			-	-	-	
ARPA/CORONA FUNDING	92,893.34	90,070.47		92,893.34		95,716.21
						-
						-
Sheet						-
						-
						_
						-
						-
						-
TOTALS	92,893.34	90,070.47		92,893.34	<u> </u>	- 95,716.21

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2022		xxxxxxxxx
School Tax Payable #	****	63,314.73
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	xxxxxxxxxx	951,902.00
Levy School Year July 1, 2022 - June 30, 2023	*****	2,077,269.00
Levy Calendar Year 2022	*****	
Paid	2,053,852.50	XXXXXXXXX
Balance - December 31, 2022	xxxxxxxxxx	XXXXXXXXX
School Tax Payable #	-	XXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	1,038,633.23	xxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to	3,092,485.73	3,092,485.73

ng iype Board of Education for use of local schools.

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	****	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	xxxxxxxxxx	
Levy School Year July 1, 2022 - June 30, 2023	*****	
Levy Calendar Year 2022	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2022	xxxxxxxxxxx	
School Tax Payable #		
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		xxxxxxxxx
# Must include unpaid requisitions.	_	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	****
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	*****	
Levy School Year July 1, 2022 - June 30, 2023	xxxxxxxxxx	
Levy Calendar Year 2022	xxxxxxxxxx	
Paid		<u> </u>
Balance - December 31, 2022	xxxxxxxxxx	<u> </u>
School Tax Payable #		xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		xxxxxxxxx
# Must include unpaid requisitions.	-	

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2022		xxxxxxxxx
County Taxes	xxxxxxxxxx	
Due County for Added and Omitted Taxes	XXXXXXXXXX	1,032.21
2022 Levy:		xxxxxxxxx
General County	xxxxxxxxxx	846,073.56
County Library	xxxxxxxxxx	60,907.61
County Health	xxxxxxxxxx	41,637.03
County Open Space Preservation	xxxxxxxxxx	9,200.28
Due County for Added and Omitted Taxes	xxxxxxxxxx	1,579.58
Paid	958,850.69	xxxxxxxxx
Balance - December 31, 2022	xxxxxxxxxx	XXXXXXXXX
County Taxes		XXXXXXXXX
Due County for Added and Omitted Taxes	1,579.58	XXXXXXXXX
	960,430.27	960,430.27

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2022		
2022 Levy: (List Each Type of District Tax Separately - See Footnote)	xxxxxxxxxx	XXXXXXXXXX
Fire -	xxxxxxxxxx	xxxxxxxxx
Sewer -	xxxxxxxxxx	xxxxxxxxx
Water -	xxxxxxxxxx	xxxxxxxxx
Garbage -	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
Total 2022 Levy	xxxxxxxxxx	-
Paid		xxxxxxxxx
Balance - December 31, 2022	-	xxxxxxxxx
	_	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2022

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated Surplus Anticipated with Prior Written Consent of	170,000.00	170,000.00	-
Director of Local Government Services			
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	
Adopted Budget	626,219.81	638,472.24	12,252.43
Added by N.J.S.A. 40A:4-87 (List on 17a)	14,259.45	14,259.45	
	_		
Total Miscellaneous Revenue Anticipated	640,479.26	652,731.69	12,252.43
Receipts from Delinquent Taxes	84,000.00	101,219.16	17,219.16
	_		
Amount to be Raised by Taxation:	XXXXXXXXX	xxxxxxxx	
(a) Local Tax for Municipal Purposes	742,835.81	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	
(c) Minimum Library Tax		xxxxxxxx	<u>xxxxxxxxx</u>
Total Amount to be Raised by Taxation	742,835.81	879,303.17	136,467.36
	1,637,315.07	1,803,254.02	165,938.95

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	3,723,069.59
Amount to be Raised by Taxation	XXXXXXXX	xxxxxxxx
Local District School Tax	2,077,269.00	xxxxxxx
Regional School Tax	_	ххххххххх
Regional High School Tax	-	xxxxxxxx
County Taxes	957,818.48	xxxxxxxx
Due County for Added and Omitted Taxes	1,579.58	xxxxxxxx
Special District Taxes	-	xxxxxxxx
Municipal Open Space Tax		xxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	192,900.64
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	879,303.17	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or def	_{cit} 3,915,970.23	3,915,970.23

in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2022 (Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Recycling Tonnage	2,742.27	2,742.27	-
Clean Communities	6,517.18	6,517.18	-
Sustainable NJ	5,000.00	5,000.00	-
			-
		-	-
		-	-
		_	-
		-	-
		-	-
		-	-
		-	_
		_	_
		_	_
		_	_
			_
			-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
			-
			-
		-	-
		_	_
		-	
		-	-
		_	
		_	_
PAGE TOTALS	14,259.45	14,259.45	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

dstollenwerk@folsomborough.com

STATEMENT OF GENERAL BUDGET REVENUES 2022 (Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

14,259.45	- - - - - - - - - - -
- - -	- - - - - - - - -
- - -	- - - - - - - - -
	- - - - - - - -
- - - - - - - -	- - - - - - - -
- - - - - - -	- - - - - - - -
- - - - - -	- - - - - - -
- - - - -	- - - -
	- - -
	- - -
- - -	-
 -	-
-	
	-
 -	-
-	-
 -	
	-
 _	_
 _	-
 -	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

dstollenwerk@folsomborough.com

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2022

2022 Budget As Adopted		1,623,055.62
2022 Budget - Added by N.J.S.A. 40A:4-87		14,259.45
Appropriated for 2022 (Budget Statement Item 9)		1,637,315.07
Appropriated for 2022 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		1,637,315.07
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures	1,637,315.07	
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]		
Paid or Charged - Reserve for Uncollected Taxes 192,900.64		
Reserved		
Total Expenditures		1,637,314.07
Unexpended Balances Canceled (see footnote)		1.00

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2022 Authorizations	
N.J.S.A. 40A:4-46 (After adoption of Budget)	
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	

RESULTS OF 2022 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxx	12,252.43
Delinquent Tax Collections	****	17,219.16
	xxxxxxxx	
Required Collection of Current Taxes	xxxxxxxx	136,467.36
Unexpended Balances of 2022 Budget Appropriations	xxxxxxxx	1.00
Miscellaneous Revenue Not Anticipated	xxxxxxxx	30,790.45
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxx	4,000.00
Payments in Lieu of Taxes on Real Property		4,000.00
Sale of Municipal Assets		11,667.82
· · · · ·		
Unexpended Balances of 2021 Appropriation Reserves	XXXXXXXX	65,310.52
Prior Years Interfunds Returned in 2022	XXXXXXXXX	
	-	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXX	XXXXXXXX
Balance - January 1, 2022	951,902.00	XXXXXXXXX
Balance - December 31, 2022		1,038,633.23
Deficit in Anticipated Revenues:	XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXX
Delinquent Tax Collections	-	XXXXXXXX
		XXXXXXXXX
Required Collection on Current Taxes		XXXXXXXX
Interfund Advances Originating in 2022	14,000.00	XXXXXXXX
Cancel Grant match		382.96
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxx	_
Surplus Balance - To Surplus (Sheet 21)	350,822.93	xxxxxxxx
	1,316,724.93	1,316,724.93

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
CABLE FRANCHISE FEES	9,858.79
RECYCLING FEES	1,650.05
COMMUNITY CHAMPIONS REGISTRY	3,600.00
RECREATION FIELD USAGE PERMIT	2,100.00
ZONING & PLANNING FEES	4,775.00
MISC FEES & LICENSES	6,566.52
ADMINISTRATIVE OPERATIONS	815.09
BUSINESS REGISTRATION FEES	1,425.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	30,790.45

SURPLUS - CURRENT FUND YEAR 2022

	Debit	Credit
1. Balance - January 1, 2022	xxxxxxxx	261,034.53
2.	XXXXXXXX	
3. Excess Resulting from 2022 Operations	XXXXXXXX	350,822.93
4. Amount Appropriated in the 2022 Budget - Cash	170,000.00	xxxxxxxx
 Amount Appropriated in 2022 Budget - with Prior Written Consent of Director of Local Government Services 	_	xxxxxxxx
6.		xxxxxxxx
7. Balance - December 31, 2022	441,857.46	xxxxxxxx
	611,857.46	611,857.46

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2022 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		883,213.55
Investments		
Sub Total		883,213.55
Deduct Cash Liabilities Marked with "C" on Trial Balance		443,277.54
Cash Surplus		439,936.01
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:* (1) Due from State of N.J. Senior Citizens and Veterans Deduction	1,921.45	
Deferred Charges #	.,	
Cash Deficit #		
Total Other Assets		1,921.45
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.		441,857.46

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2022 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #			\$	3,779,629.03
	or (Abstract of Ratables)			\$	
2.	Amount of Levy - Special District Taxes			\$	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			\$	6,232.03
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			\$	
5b.	Subtotal 2022 Levy\$ 3,7Reductions Due to Tax Appeals**\$Total 2022 Tax Levy\$	785,861.06		\$	3,785,861.06
6.	Transferred to Tax Title Liens			\$	7,678.66
7.	Transferred to Foreclosed Property			\$	
8.	Remitted, Abated or Canceled			\$	(3,066.03)
9.	Discount Allowed			\$	
10.	Collected in Cash: In 2021	\$	41,170.64		
	In 2022*	\$3,6	10,370.20		
	Homestead Benefit Credit	\$	51,562.21		
	State's Share of 2022 Senior Citizens and Veterans Deductions Allowed	\$	19,966.54		
	Total To Line 14	\$3,7	23,069.59		
11.	Total Credits			\$	3,727,682.22
12.	Amount Outstanding December 31, 2022			\$	58,178.84
13.	Percentage of Cash Collections to Total 2022 Levy, (Item 10 divided by Item 5c) is 98.34%				
<u>Note</u>	e : If municipality conducted Accelerated Tax Sale or 1	ax Levy Sale check he	erean	d comp	lete sheet 22a
14.	Calculation of Current Taxes Realized in Cash:				
	Total of Line 10 Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$ <u>3,7</u>	23,069.59		
	To Current Taxes Realized in Cash (Sheet 17)	\$3,7	23,069.59		
Note A:	In showing the above percentage the following should be note: Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,04 the percentage represented by the cash collections would be \$1,049,977.50 divided by \$1,500,000, or .699985. The correct be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%	9,977.50, t percentage to			
# Note:	On Item 1 if Duplicate (Analysis) Figure is used; be sure to inc Senior Citizens and Veterans Deductions.	lude			

* Include overpayments applied as part of 2022 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2022

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 3,723,069.59
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 3,723,069.59
Line 5c (sheet 22) Total 2022 Tax Levy	\$ 3,785,861.06
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	 98.34%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 3,723,069.59
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 3,723,069.59
Line 5c (sheet 22) Total 2022 Tax Levy	\$ 3,785,861.06
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	 98.34%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2022	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	829.61	xxxxxxxx
Due To State of New Jersey	xxxxxxxx	-
2. Senior Citizens Deductions Per Tax Billings	7,500.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	11,250.00	xxxxxxxx
4. Deductions Allowed By Tax Collector	1,899.19	XXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2021)		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxx	682.65
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2021)	xxxxxxxx	
9. Received in Cash from State	xxxxxxxx	18,874.70
10.		
11.		
12. Balance - December 31, 2022	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	xxxxxxxx	1,921.45
Due To State of New Jersey	_	xxxxxxxx
	21,478.80	21,478.80

Calculation of Amount to be included on Sheet 22, Item 10 - 2022 Senior Citizens and Veterans Deductions Allowed

Line 2	7,500.00
Line 3	11,250.00
Line 4	1,899.19
Sub - Total	20,649.19
Less: Line 7	682.65
To Item 10, Sheet 22	19,966.54

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2022		xxxxxxxxx	-
Taxes Pending Appeals		xxxxxxxx	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	xxxxxxxx
Contested Amount of 2022 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of	of Payment)		xxxxxxxx
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXX
Balance - December 31, 2022		-	
Taxes Pending Appeals*		xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
*Includes State Tax Court and County Board of Taxation		-	-

Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2022

rdesalvo@folsomborough.com Signature of Tax Collector

1052 License #

1/18/2023 Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		. <u> </u>			
			Debit		Credit
1. Balance - January 1, 2022			130,146.43		xxxxxxxx
A. Taxes	84,523.87		xxxxxxxx		xxxxxxxx
B. Tax Title Liens	45,622.56		xxxxxxxx		xxxxxxxx
2. Canceled:			xxxxxxxx		xxxxxxxx
A. Taxes			****		821.34
B. Tax Title Liens			xxxxxxxx		
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxxx		xxxxxxxx
A. Taxes			xxxxxxxx		
B. Tax Title Liens			xxxxxxxx		
4. Added Taxes			1,439.17		xxxxxxxx
5. Added Tax Title Liens					xxxxxxxx
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;			xxxxxxxx		
A. Taxes - Transfers to Tax Title Liens			xxxxxxxx	(1)	-
B. Tax Title Liens - Transfers from Taxes		(1)	-		xxxxxxxx
7. Balance Before Cash Payments			xxxxxxxx		130,764.26
8. Totals			131,585.60		131,585.60
9. Balance Brought Down			130,764.26		xxxxxxxx
10. Collected:			xxxxxxxx		101,219.16
A. Taxes	85,141.70		xxxxxxxx		xxxxxxxx
B. Tax Title Liens	16,077.46		xxxxxxxx		xxxxxxxx
11. Interest and Costs - 2022 Tax Sale					xxxxxxxx
12. 2022 Taxes Transferred to Liens			7,678.66		xxxxxxxx
13. 2022 Taxes			58,178.84		xxxxxxxx
14. Balance - December 31, 2022			xxxxxxxx		95,402.60
A. Taxes	58,178.84		xxxxxxxx		xxxxxxxx
B. Tax Title Liens	37,223.76		xxxxxxxx		xxxxxxxx
15. Totals			196,621.76		196,621.76

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is **77.40%**

17. Item No.14 multiplied by percentage shown above is **73,841.61** and represents the maximum amount that may be anticipated in 2023.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance -	January 1, 2022	676,900.00	xxxxxxxx
2. Foreclose	d or Deeded in 2022	xxxxxxxx	XXXXXXXX
3. Tax	Title Liens	_	XXXXXXXX
4. Tax	es Receivable	-	XXXXXXXX
5A.			xxxxxxxx
5B.		xxxxxxxx	
6. Adju	istment to Assessed Valuation	_	xxxxxxxx
7. Adju	stment to Assessed Valuation	xxxxxxxxx	-
8. Sales		xxxxxxxx	xxxxxxxx
9. Cas	h *	xxxxxxxx	4,000.00
10. Con	tract	xxxxxxxxx	
11. Mort	gage	xxxxxxxx	
12. Loss	on Sales	xxxxxxxxx	4,900.00
13. Gair	n on Sales		xxxxxxxx
14. Balance -	December 31, 2022	xxxxxxxx	668,000.00
		676,900.00	676,900.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2022		xxxxxxx
16. 2022 Sales from Foreclosed Property		xxxxxxxx
17. Collected*	xxxxxxxx	
18.	xxxxxxxxx	
19. Balance - December 31, 2022	xxxxxxxx	
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2022		XXXXXXXX
21. 2022 Sales from Foreclosed Property		XXXXXXXX
22. Collected*	xxxxxxxxx	
23.	xxxxxxxxx	
24. Balance - December 31, 2022	xxxxxxxx	
	-	
Analysis of Sale of Property: \$ 4,000.00 *Total Cash Collected in 2022		

Realized in 2022 Budget

To Results of Operation (Sheet 19)

4,000.00

DEFERRED CHARGES - MANDATORY CHARGES ONLY -DENT TOUST AND CENEDAL CADITAL FUN

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 202 ⁻ per Audit <u>Report</u>	1 Amount in 2022 <u>Budget</u>	Amount Resulting from <u>2022</u>	Balance as at <u>Dec. 31, 2022</u>
Emergency Authorization -		-		
Municipal*	\$	\$\$	_\$	_\$
Emergency Authorization -				
Schools	\$	\$	\$	\$
Overexpenditure of Appropriations	\$\$	\$	_\$	\$
	\$\$	\$	\$\$	\$
	\$\$	\$	\$\$	\$
	_\$	\$	\$	\$
	\$\$	\$	\$	\$
	\$\$	\$	\$\$	\$
	\$\$	\$\$	\$	\$
TOTAL DEFERRED CHARGES	\$	\$	_\$	_\$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	Date	Purpose	<u>Amount</u>
1.		\$	
2.		\$	
3.		\$	
4.		\$	
5.		\$	

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of <u>Year 2022</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

						REDUCED IN		
Date	Purpose		Amount	Not Less Than	Balance		22	Balance
			Authorized	1/5 of Amount Authorized*	Dec. 31, 2021	By 2022 Budget	Canceled By Resolution	Dec. 31, 2022
2/2/2017	Property Revalutation		80,000.00	16,000.00	4,428.80	4,428.80		-
				-				-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
		Totals	80,000.00	16,000.00	4,428.80	4,428.80	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2022' must be entered here and then raised in the 2023 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

					REDUCED IN		
Date	Purpose	Amount	Not Less Than	Balance		2022	
		Authorized	1/3 of Amount	Dec. 31, 2021	By 2022	Canceled	Dec. 31, 2022
			Authorized*		Budget	By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Total	-	_	-	_	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

dstollenwerk@folsomborough.com

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2022' must be entered here and then raised in the 2023 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2023 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXX	150,684.04	
Issued	xxxxxxxxx		
Paid	27,361.00	xxxxxxxx	
Outstanding - December 31, 2022	123,323.04	хххххххх	
	150,684.04	150,684.04	
2023 Bond Maturities - General Capital Bonds			\$ 28,746.00
2023 Interest on Bonds*			
ASSESSMENT SER	RIAL BONDS		
Outstanding - January 1, 2022	xxxxxxxxx		
Issued			
Paid		xxxxxxxx	
Outstanding - December 31, 2022		XXXXXXXXX	
2023 Bond Maturities - Assessment Bonds	-	-	\$
2023 Interest on Bonds*	*		
Total "Interest on Bonds - Debt Service" (*Items)	\$ 5,817.00		

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2023 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	хххххххх		
Issued	xxxxxxxx		
Paid		xxxxxxx	
Refunded			
			-
Outstanding - December 31, 2022			
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$
LOAN	[i	-	
Outstanding - January 1, 2022	XXXXXXXXX		
Issued	XXXXXXXXX		-
Paid		xxxxxxxx	
			-
			-
Outstanding - December 31, 2022		xxxxxxxxx	
	_	-	
2023 Loan Maturities			\$
2023 Interest on Loans	\$		
Total 2023 Debt Service for Loan			\$-

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2023 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxxx		
Paid			
Refunded			
Outstanding - December 31, 2022	-	xxxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$-
LOAN			
Outstanding - January 1, 2022	xxxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2022	-	****	
	_	_	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$-

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2023 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Issued	*****		
Paid		xxxxxxx	
Refunded			
			-
Outstanding - December 31, 2022		XXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$
LOAN	[
Outstanding - January 1, 2022	XXXXXXXXX		
Issued	XXXXXXXXX		-
Paid		xxxxxxxx	
			-
			-
Outstanding - December 31, 2022		xxxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$-

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2023 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Paid		XXXXXXXX	
		-	
Outstanding - December 31, 2022	-	<u> </u>	
	-	-	
2023 Bond Maturities - Term Bonds		\$	
2023 Interest on Bonds		\$	
TYPE I SCHOOL SI Outstanding - January 1, 2022	ERIAL BONDS		
Issued	xxxxxxxxx		
Paid		xxxxxxxx	
		-	
Outstanding - December 31, 2022	-	XXXXXXXX	
	-	-	
2023 Interest on Bonds		\$	
2023 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Serv	ice" (*Items)		\$ -

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	_		

2023 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Dec. 31, 2022	Requirement
1.	Emergency Notes	\$ \$	
2.	Special Emergency Notes	\$ \$	i
3.	Tax Anticipation Notes	\$ \$	i
4.	Interest on Unpaid State & County Taxes	\$ \$	
5.		\$ \$	
6.		\$ \$	

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget	Requirements For Interest**	Interest Computed to (Insert Date)
Page Totals	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

_	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget I For Principal	Requirements For Interest**	Interest Computed to (Insert Date)
_	PREVIOUS PAGE TOTALS	-					-	-	
_									
_									
_									
 Sheet									
_									
_									
_									
_	PAGE TOTALS	-		-			-		

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

33.1

*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget For Principal	Requirements For Interest**	Interest Computed to (Insert Date)
	PREVIOUS PAGE TOTALS	-		-			-	-	
 Sheet									
မ သ 									
	PAGE TOTALS	_						-	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

Totals

*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpo	ose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget For Principal	Requirements For Interest**	Interest Computed to (Insert Date)
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
MEMO: *See Sheet 22 fee electiont	Total			-	_		-	-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2020 or prior must be appropriated in full in the 2023 Dedicated Assessment Budget or written intent of permanent financing

submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding	2023 Budget Requirements			
	Dec. 31, 2022	For Principal	For Interest/Fees		
1.					
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					
11.					
12.					
13.					
14.					
Total		-	-		

(Do not crowd - add additional sheets)

Sheet 34a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2022		2022	Other	Expended	Authorizations	Balance - December 31, 2022		
not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded	
#6-2020 -Equipment & Roadway Improvements		131,544.22			4,599.51			126,944.71	
#10-2021 - LED Sign	4,972.70						4,972.70		
#13-2021 - Tow Behind Boom Lift	8,050.00						8,050.00		
Page Total	13,022.70	131,544.22	-	-	4,599.51	-	13,022.70	126,944.71	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	-	2022	Other	Expended	Authorizations	Balance - December 31, 2022		
not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded	
PREVIOUS PAGE TOTALS	13,022.70	131,544.22	-		4,599.51	-	13,022.70	126,944.71	
PAGE TOTALS	13,022.70	131,544.22	_	_	4,599.51	_	13,022.70	126,944.71	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	-	2022	Other	Expended	Authorizations	Balance - December 31, 2022		
not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded	
PREVIOUS PAGE TOTALS	13,022.70	131,544.22	-		4,599.51	-	13,022.70	126,944.71	
PAGE TOTALS	13,022.70	131,544.22	_	_	4,599.51	_	13,022.70	126,944.71	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - Jar Funded	nuary 1, 2022 Unfunded	2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022 Funded Unfunded		
PREVIOUS PAGE TOTALS	13,022.70	131,544.22	-	-	4,599.51	-	13,022.70	126,944.71	
GRAND TOTALS	13,022.70	131,544.22	-	-	4,599.51	-	13,022.70	126,944.71	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 35 Totals

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxx	12,090.49
Received from 2022 Budget Appropriation*		5,000.00
	XXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		XXXXXXXXX
		XXXXXXXXX
		xxxxxxxx
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
	_	XXXXXXXX
Balance - December 31, 2022	17,090.49	XXXXXXXXX
	17,090.49	17,090.49

*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	
Received from 2022 Budget Appropriation*	XXXXXXXX	
Received from 2022 Emergency Appropriation*	XXXXXXXXX	
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2022	_	xxxxxxxx
	_	-

*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2022 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Total	-	-	-	_

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2022

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	17,479.47
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	хххххххх	
Appropriated to Finance Improvement Authorizations		xxxxxxx
Appropriated to 2022 Budget Revenue		xxxxxxxx
Balance - December 31, 2022	17,479.47	XXXXXXXX
	17,479.47	17,479.47

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.									
	1.	Total Tax Levy for Year 2022 was					\$3	,785,86	61.06
	2.	Amount of Item 1 Collected in 2022 (*)				\$	3,723,069.59)	
	3.	Seventy (70) percent of Item 1					\$2	,650,10)2.74
	(*) In	cluding prepayments and overpayments	s applie	ed.					
В.	1.	Did any maturities of bonded obligation	ns or no	otes fall (due durin	g the ye	ear 2022?		
		Answer YES or NO							
	2.	Have payments been made for all bond December 31, 2022?	ded ob	oligations	or notes	due on	or before		
		Answer YES or NO yes	If a	answer is	s "NO" gi	ve deta	ils		
		NOTE: If answer to Item B1 is YES, t	then It	em B2 n	nust be a	Inswer	ed		
		the appropriation required to be include or notes exceed 25% of the total appro ? Answer YES or NO	priatior				-		
D.									
	1.	Cash Deficit 2021						\$	
	2.	4% of 2021 Tax Levy for all purposes:	Lev	/y	\$		=	\$	
	3.	Cash Deficit 2022						\$	
	4.	4% of 2022 Tax Levy for all purposes:							
			Lev	/y	\$		=	\$	
E.		Unpaid		202	<u>1</u>		<u>2022</u>		<u>Total</u>
	1.	State Taxes	\$			\$		\$	-
	2.	County Taxes	\$			\$	1,579.58	\$	1,579.58
	3.	Amounts due Special Districts							
			\$			\$	-	_\$	-
	4.	Amount due School Districts for Schoo	l Tax						
			\$			\$	-	\$	-

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2022, please observe instructions of Sheet 2.

Sheet 40